Irregularities by registered companies

† 855. SHRI RAJIV RANJAN SINGH 'LALAN':

SHRI RAM JETHMALANI:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that various registered companies have changed their declared addresses after selling out their shares or after depositing the capital for earning interest thereby endangering the money of the investors;

(b) if so, the total number of such companies committing this type of irregularities; and

(c) the details of the amount alleged to have been misappropriated by these companies?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) and (c) An amount of Rs. 958.90 crores is alleged to have been collected through public issue by 176 companies.

Reviewing the policy of setting up of Fast Track Courts

856. SHRI GHULAM NABI AZAD:

SHRI VIJAY J. DARDA:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government propose to review this policy of setting up of fast track courts to clear the huge backlog of cases in the courts in the light of the observations of the Supreme Court of India;

(b) whether Supreme Court's, prior concurrence was sought before initiating action on such a proposal;

(c) if not, the reasons therefor;

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† Original notice of the Question was received in Hindi.